

JINDAL PHOTO LIMITED

Regd Off: 260/23, Sheetal Industrial Estate, Demani Road, Dadra - 396193 (UT of D & N H)

Head Office : 25-28, Rajendra Bhawan, Rajendra Place, Pusa Road, New Delhi - 110 008

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

(Rs. / Lac)

S.No.	PARTICULARS	STAND ALONE		CONSOLIDATED	
		YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
		31.03.2008	31.03.2007	31.03.2008	31.03.2007
1	INCOME FROM OPERATIONS	40655	41185	40655	41185
2	OTHER INCOME	251	283	251	284
3	TOTAL INCOME (1 +2)	40906	41468	40906	41469
4	EXPENDITURE				
	a) (Increase)/Decrease in stock- in-trade & work in progress	(709)	2	(709)	2
	b) Consumption of raw materials	20190	22378	20190	22378
	c) Purchases of traded goods	6226	4580	6226	4580
	d) Employee Cost	612	618	612	618
	e) Depreciation	374	542	374	542
	f) Other expenditure				
	i) Excise duty paid	4602	5033	4602	5033
	ii) Others	3835	4737	3836	4737
	TOTAL (a+b+c+d+e+f)	35130	37890	35131	37890
5	INTEREST	89	166	89	166
6	EXCEPTIONAL ITEMS	-	-	-	-
7	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	5687	3412	5686	3413
8	TAX EXPENSE				
	(a) Current Tax	1005	755	1005	755
	(b) Fringe Benefit Tax	17	24	17	24
	(c) Deferred Tax	(28)	(112)	(28)	(113)
	Total(a+b+c)	994	667	994	666
9	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	4693	2745	4692	2747
10	EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs ..NIL)	-	-	-	-
11	NET PROFIT	4693	2745	4692	2747
	Add: Share of profit/ (loss) in associates	N.A.	N.A.	(44)	(47)
	NET PROFIT AFTER SHARE IN ASSOCIATE	N.A.	N.A.	4648	2700

12	PAID UP EQUITY SHARE CAPITAL (face value of Rs. 10/- each fully paid-up)	1026	1026	1026	1026
13	RESERVES EXCLUDING REVALUATION RESERVES	16,654	12092	16,635	12365
14	EARNINGS PER SHARE (Rs./share)				
	a) Basic and diluted EPS before Extraordinary items	45.75	26.76	45.31	26.32
	b) Basic and diluted EPS after Extraordinary items	45.75	26.76	45.31	26.32
15	PUBLIC SHAREHOLDING				
	- Number of shares	2925063	2905200	N.A.	N.A.
	- Percentage of shareholding	28.51%	28.32%	N.A.	N.A.

NOTES:

- The above Audited financial results have been reviewed by the Audit committee and were taken on record by the Board of Directors at their meetings held on 31st July 2008.
- A final dividend @ 10 % subject to the approval of the members in the forthcoming Annual general Meeting has been recommended on the equity share capital of the Company. The details are as under :-

Dividend Rate (Recommended)	: 10 %,
Dividend per share	: Re. 1.00 per share
Total Payout	: Rs. 120.01 Lacs (Inclusive of Div Tax)
- The Consolidated Financial Results represents those of the company and its subsidiaries -Jindal Imaging Ltd, **Jindal India Thermal** Power Limited, Jindal India Powerventures Limited & Hindustan Powergen Limited. The Consolidated financial results have been in accordance with AS-21 issued by ICAI. In addition share in profit / loss and reserve of associates have also been incorporated in accordance with AS-23 issued by ICAI.
- Segment reporting as defined in accounting standard -17 is not applicable.
- Figures for the previous period / year have been regrouped /rearranged /recasted wherever considered necessary.

for Jindal Photo Limited

Place : New Delhi
Date : 31st July 2008

Managing Director