



Independent Auditor's Report

To the Members of
Edward Supply Private Limited.

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of **EDWARD SUPPLY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss, the Cash Flow Statement, and a summary of significant accounting policies and other explanatory information for the year then ended.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company; preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

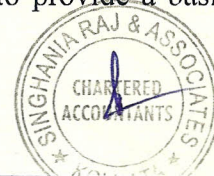
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



(contd..2)

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India ;

- a. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016
- b. in the case of the Statement of Profit and Loss, of the **Profit** for the year ended on that date.
- c. In the case of the Cash Flow Statement, of the Cash Flows during the Year.

Report on other Legal and Regulatory Requirements

- 1) As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The financial statements dealt with by this report are in agreement with the books of account
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 ;
 - e) On the basis of the written representations received from the directors as on 31 March 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure- A"
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company do not have any pending litigation as on date, which may impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- 2) As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure-B a statement on the matters specified in paragraphs 3 and 4 of the Order.

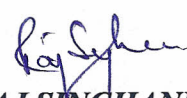
"Central Plaza"
41 B.B Ganguly Street
Room no. 5A, 5th Floor
Kolkata 700 012.

Dated : 28.05.2016



For **SINGHANIA RAJ & ASSOCIATES**

Chartered Accountants
Firm Reg. No.324802E


(**RAJ SINGHANIA**)
Partner
M.No.060895

ANNEXURE- A TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF M/S EDWARD SUPPLY PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub Section 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls over financial reporting of **EDWARD SUPPLY PRIVATE LIMITED** ("the Company") as of 31st March, 2016 in conjunction with our audit of financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



(contd..2)

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants Of India.

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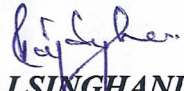
Dated : 28.05.2016

For **SINGHANIA RAJ & ASSOCIATES**

Chartered Accountants

Firm Reg. No.324802E

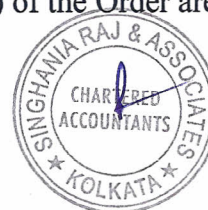



(**RAJ SINGHANIA**)
Partner
M.No.060895

ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE
MEMBERS OF **EDWARD SUPPLY PRIVATE LIMITED**, ON THE STANDALONE FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

Referred to in paragraph 2 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

- (i) The Company does not have any fixed Assets. Accordingly, the provisions of clause 3(i) of the Order are not applicable.
- (ii) The Company does not have any inventory. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
- (iii) The Company has granted unsecured loan to one of the companies/parties covered in the register maintained under Section 189 of the Act. However as per the terms of loan agreement, principal has not become due for repayment and receipt of interest is regular and as such sub clauses 3(iii)a and 3(iii)b are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the company is a Non- Banking Financial Company registered with Reserve Bank of India and therefore, provisions of Section 185 and 186 of the Act are not applicable to the Company.
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services . Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.
(b) There are no dues in respect of income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us, the Company does not have any loans or borrowings from any financial institution or bank or government, nor has it issued any debentures, as at the balance sheet date, the provisions of Clause 3(viii) of the Order are not applicable to the Company
- (ix) According to the information and explanations given to us, the Company has not raised any money by way of initial public offer, further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.



- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- (xi) According to the information and explanations given to us and based on our examination of the records, the Company has not paid or provided any managerial remuneration. Accordingly, the provisions of Clause 3(xi) of the Order are not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- (xiii) Based upon the audit procedures performed and according to the information and explanations given to us, the Company has not entered any transactions with related parties as per Section 177 and 188 of the Act. Hence, provisions of Clause 3(xiii) of the Order are not applicable to the Company.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, provisions of Clause 3(xv) of the Order are not applicable to the Company.
- (xvi) According to the information and explanations given to us the company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, and the said registration has been obtained by the company.

"Central Plaza"
41 B.B Ganguly Street
Room no. 5A, 5th Floor
Kolkata 700 012.

Dated : 28.05.2016

For **SINGHANIA RAJ & ASSOCIATES**

Chartered Accountants

Firm Reg. No.324802E



(Signature)
(RAJ SINGHANIA)
Partner

EDWARD SUPPLY PRIVATE LIMITED

Profit and Loss Statement for the year ended 31st March 2016

	Particulars	Note No	Figures for 2015-16	Figures for 2014-15
			₹	₹
I.	Revenue From Operations (Interest on Loan)	10	5,956,274	3,343,890
II.	Other Income		1,335,838	6,330,912
III.	Total Revenue(I + II)		7,292,112	9,674,802
IV.	<u>Expenses:</u>	11		
	Other expenses		469,170	81,513
	Total Expenses		469,170	81,513
V.	Profit before exceptional and extraordinary items and tax (III - IV)		6,822,941	9,593,289
VI.	Tax expense:			
	Current tax		-1,928,018	-1,011,783
	Tax for earlier Years		-32,846	26,686
VII.	Profit/(Loss) for the period from the continuing operations (V-VI)		4,862,077	8,608,192
VIII.	Earning per equity share:	12		
	Basic		4.00	7.08
	Summary of significant accounting policies	2.1		
	The accompanying notes are an integral part of the financial statements	3-15		

*As per our report of even date***for Singhania Raj & Associates**

FRN : 324802E

Chartered Accountants



(Raj Singhania)

Partner

Membership No: 060895



Place: Kolkata

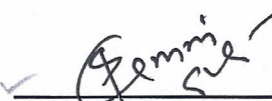
Dated: 28th Day of May, 2016

for and on behalf of Board



Director




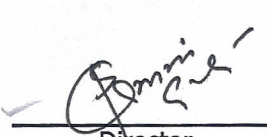
K. J. Jha



Director

Shankar Kumar

EDWARD SUPPLY PRIVATE LIMITED**Balance Sheet as at 31st March 2016**

Particulars	Note No	Figures for 2015-16	Figures for 2014-15
		₹	₹
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	12,155,500.00	12,155,500.00
Reserves and Surplus	4	120,118,401.55	115,262,202.07
Current Liabilities			
Other current liabilities	5	207,168.25	201,040.25
Provision for Tax		1,928,018.00	1,011,783.00
Total		134,409,087.80	128,630,525.32
II. Assets			
Non-current assets			
Long Term Loans & Advance	6	66,000,000.00	66,000,000.00
Current Assets			
Current Investments	7	57,966,570.00	58,080,732.16
Cash and cash equivalents	8	3,161,243.80	701,582.16
Short-term loans and advances	9	7,281,274.00	3,848,211.00
Total		134,409,087.80	128,630,525.32
Summary of significant accounting policies	2.1		
The accompanying notes are an integral part of the financial statements	3-15	-	-
<p><i>As per our report of even date</i> for and on behalf of Board</p> <p>for Singhania Raj & Associates</p> <p>FRN : 324802E</p> <p>Chartered Accountants</p> <p> (Raj Singhania) Partner Membership No: 060895</p> <p></p> <p>Place: Kolkata Dated: 28th Day of May, 2016</p> <p> Director</p> <p> Director</p> <p><i>Bino d Aganwal</i></p> <p><i>Shukh</i></p>			

EDWARD SUPPLY PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2016

1. Corporate Information

Edward Supply Private Limited is a private limited company incorporated under the provisions of the Companies Act, 1956. The Company is Registered u/s 45-IA of RBI Act as a NBFC Company.

2 Summary of Significant Accounting Policies

a. Basis of preparation of financial statements

The Financial Statements are prepared in accordance with the Generally Accepted Accounting Principles under the historical cost convention on accrual basis. Generally Accepted Accounting Principles (GAAP) comprises mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b. Use of estimates

The preparation of the financial statements in the conformity with the GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

c. Fixed assets

Fixed assets, if any are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure of cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of fixed assets are measured as difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

d. Depreciation

Depreciation on fixed assets if any is provided on written down value method at rates prescribed in the Schedule XIV of the Companies Act, 1956 and if any asset is acquired during the year, Depreciation is calculated on pro rata basis. However with effect from 01.04.2014, Depreciation is required to be provided as per methods prescribed in Sch II of Companies Act, 2013 on either SLM basis or WDV method considering remaining useful life of the existing Asset and would therefore lead to change of policy if made any.

e. Borrowing Cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.



EDWARD SUPPLY PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2016

f. Government Grants & Subsidies

As per the provisions of AS-12 Grants & Subsidies from the Government are recognised when there is reasonable assurance that

i) the company will comply with the conditions attached to them and

ii) the grant/subsidy relates to revenue, it is recognised as income on systematic basis in the statement of Profit & loss over the periods necessary to match them with the related cost which they are intended to compensate. Where the grant relates to an asset, it is recognised as deferred income and released to income in equal amounts over the expected useful life of the related asset.

g. Investments

As per the provisions of AS 13 investments which are readily reliable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Long Term Investments/Non Current Investments.

h. Inventories

Stock of shares are valued at Cost or market whichever is lower. Cost includes purchase price and any other expenses directly attributable to purchase of the shares.

i. Revenue recognition

Revenue is recognised to the extent that it is probable the the economic benefits will flow to the company and revenue can be reliably measured. The provisions of AS -9 are complied to the extent applicable to the company.

j. Employee benefits

Short Term employee benefits are recognised as an expenses in th Profit & Loss Account of the year in which the related service is rendered. No post retirement benefits are payable by the company to its employees due to non applicability of relevant statutory legislations. provisions of AS 15 have been complied with to the extent applicable to company.

k. Income Tax

As per the provisions of AS 22 tax expense comprises current & deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. The tax rate & tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

l. Earning per share

In accordance with the provisions of AS 20 basic earnings per share are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders.

m. Contingencies

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.



EDWARD SUPPLY PRIVATE LIMITED**Notes to the financial statements for the year ended 31st March 2016**

Note No.		Figures for 2015-16	Figures for 2014-15
3	Share Capital	₹	₹
	Authorised Share capital 1,250,000 (p. y. 1,250,000) Equity Shares of Rs 10 each	12,500,000	12,500,000
	Issued, subscribed & fully paid share capital 12,15,550 (p. y. 12,15,550) Equity Shares of Rs 10 each	12,155,500	12,155,500
	Total	12,155,500	12,155,500
3(a)	Reconciliation of the shares outstanding at beginning & at end of the reporting period	No.	No.
	Equity Shares:		
	Balance as at the beginning of the year	1,215,550	1,215,550
	Add: Addition during the year	-	-
	Less: Deletion during the year	-	-
	Balance as at the end of the year	1,215,550	1,215,550
	Total	1,215,550	1,215,550
3(b)	Details of shareholders holding more than 5 % shares in the company	No & Percentage	No & Percentage
	Equity Shares:		
	Name of shareholder		
	Cornet Ventures Ltd	1215450 99.99%	1215450 99.99%
	Debasish Bhattacharya (Nominee of Cornet Ventures Ltd)	100 0.01%	100 0.01%
4	Reserves and Surplus	₹	₹
	(a) Securities Premium	101,372,500	101,372,500
	(b) Surplus/(Deficit) in the Statement of Profit & Loss		
	Balance as per last financial statements	10,986,444	4,272,414
	Add: Profit/(Loss) for the year	4,862,077	8,608,192
	Less: Transfer to Statutory Reserve	972,415	1,721,638
	Less: Contingency Reserve on Standard Assets	5,878	172,524
	Net Surplus/(Deficit) in the Statement of Profit & Loss	14,870,228	10,986,444
	(c) Statutory Reserve	3,875,673	2,903,258
	Total	120,118,402	115,262,202
5	Other current liabilities	₹	₹
	Audit Fee Payable	28,750	28,500
	Contingency Provision on Standard Assets	178,402	172,524
	Other Liability	16	16
	Total	207,168	201,040



EDWARD SUPPLY PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2016

Note No.		Figures for 2015-16	Figures for 2014-15
6	Long Term Loans & Advance <i>Unsecured, Considered Good</i>		
	Jindal Poly Films Limited (Photo Division) (Previous Yr. Jindal Photo Ltd - Unit Transferred) (For 365 Days @ 9% Interest payable on maturity & Renewable) Purpose : Short Term business requirement. Old Loan Agreement dated : 10.10.2014	6,60,00,000	6,60,00,000
	Total	6,60,00,000	6,60,00,000
7	Current Investments		
	Investment in Templeton India Ultra Short Bond(Inst. Daily Div) (NIL units of Rs 10/- each, Pv. Year 5797485.608 units)	-	5,80,80,732
	Investment in Franklin Indis US Bond Fund Super Institutional Plan - (1741277.882 units of Rs 10/- each, Pv. Year NIL unit) NAV as on 31.03.2016 is Rs 20.3709	3,29,66,570	-
	Investment in Franklin India Corporate Bond Opportunities Fund - (1706403.110 units of Rs 10/- each, Pv. Year NIL units) NAV as on 31.03.2016 is Rs 15.5041	2,50,00,000	-
	Total	5,79,66,570	5,80,80,732
	Market value of Current Investment as on 31.03.2016	6,19,27,642	5,84,34,597
8	Cash and cash equivalents		
	Balances with banks: In Current Accounts	31,41,446	6,82,809
	Cash on hand	19,798	18,773
	Total	31,61,244	7,01,582
9	Short term loans and advances		
	Interest Accrued and Due on Loans	53,60,646	30,09,501
	Balance with Revenue Authorities		
	Advance Tax For the A.Y. 2015-16	-	5,00,000
	Advance Tax For the A.Y. 2016-17	13,25,000	-
	Tax Deducted at Source	-	3,34,389
	TDS A.Y. 2016-17	5,95,628	-
	Service tax	-	4,321
	Total	72,81,274	38,48,211
10	Other Income		
	Dividend	5,83,403	63,18,910
	Profit on Sale of Current Investments	7,52,435	-
	Liability Written Back	-	12,002
	Total	13,35,838	63,30,912



EDWARD SUPPLY PRIVATE LIMITED

Notes to the financial statements for the year ended 31st March 2016

Note No.		Figures for 2015-16	Figures for 2014-15
11	Other Expenses		
	Bank Charges	112.36	561.80
	Conveyance	4,765.00	1,930.00
	Demat Charges	4,462.00	3,368.77
	Filing fees(ROC)	1,200.00	3,750.00
	General Charges	14,098.00	3,730.00
	Printing And Stationery	3,783.00	737.00
	Legal & Professional Fee	4,04,150.00	22,935.00
	Professional Tax	-	12,500.00
	Repair & Maintenance	-	1,600.00
	Trade Licence Fees	2,150.00	1,900.00
	Auditor's Remuneration		
	Statutory Audit	25,000.00	25,000.00
	Certification	5,000.00	-
	Rates & Taxes	4,450.00	3,500.00
	Total	4,69,170.36	81,512.57

Other Notes on Financial Statements

12	Earning per share (EPS)		
	i) Profit /(loss) after tax	48,62,077.48	86,08,192.43
	ii) Number of equity shares	12,15,550.00	12,15,550.00
	EPS {(i)/(ii)}	4.00	7.08

13 (a) Contingent Liability not provided for in respect of Income Tax Block Assessment case of the company related to AY 2004-05 to 2006-07, whereby tax demanded by the revenue authorities after such assessment amounts to Rs 4,74,27,797/-. Further penalty proceedings are also initiated, which are kept in abeyance. The company has won the appeal before the ITAT and no liability exists as on date. However the Income tax department may go to further appeal before the High Court.

(b) The entire rights, assets and liabilities of the Company shall stand transferred with the amalgamated company "Jindal Photo Investments Limited" interms of section 394 of the Companies Act, 1956 with effect from the effective date may be decided by Hon'ble High Courts.

14 Disclosures as required by Accounting Standard 18 "Related Party Disclosure" issued by Institute of Chartered **List of Related Parties**

a) Key Management Personnel

Kamal Kumar Jain , Director

b) Holding/Ultimate Holding Company

- i) Cornet Ventures Limited
- ii) Jindal Photo Limited

c) Associates Companies

NIL

d) Fellow Subsidiary Companies

- i) Hindustan Powergen Ltd.
- ii) Jindal India Powertech Ltd
- iii) Jindal Solar Powertech Ltd
- iv) Jindal India Thermal Power Ltd
- v) Jindal Operation and Maintenance Ltd.(w.e.f. 6.4.15)
- vi) Opus Probuild Pvt Ltd.
- vii) Opus Conbuild Pvt Ltd.
- viii) Xeta Properties Pvt Ltd
- ix) Consolidated Mining Ltd.
- x) Mandakini Exploration & Mining Ltd.

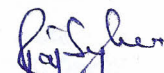
15 Previous year figures

Previous year figures have been regrouped or rearranged wherever applicable

*As per our report of even date***for Singhania Raj & Associates**

FRN : 324802E

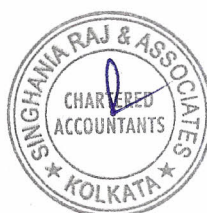
Chartered Accountants



(Raj Singhania)

Partner

Membership No: 060895



for and on behalf of Board



Director

Director

Place: Kolkata

Dated: 28th Day of May, 2016

EDWARD SUPPLY PRIVATE LIMITED**Cash Flow Statement for the year ended 31st March 2016**

	31/03/2016	31/03/2015
	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES :		
(Loss)/Profit after Tax	4,862,077	8,608,192
Adjustments for:		
Dividends Recd	(583,403)	(6,318,910)
Operating Profit before working capital changes	4,278,675	2,289,282
Adjustments for:		
(Decrease)/ Increase in Other Current Liabilities	250	(3,502)
Cash generated from operations	4,278,925	2,285,780
Provision for Taxes (net of taxes paid)	(165,683)	(231,081)
Net Cash from Operating Activities (A)	4,113,242	2,054,699
B. CASH FLOW FROM INVESTING ACTIVITIES :		
(Purchase) / Sale of Investments	114,162	60,531,090
Dividends Recd	583,403	6,318,910
Net Cash Generated (used) in Investing Activities (B)	697,565	66,850,000
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Decrease/(Increase) in Loans and Advances	(2,351,145)	(69,009,501)
Net Cash from Financing Activities (C)	(2,351,145)	(69,009,501)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	2,459,662	(104,802)
Opening Cash and Cash Equivalents	701,582	806,384
Closing Cash and Cash Equivalents	3,161,244	701,582
	2,459,662	(104,802)
	-	-

for Singhania Raj & Associates

FRN : 324802E

Chartered Accountants



(Raj Singhania)

Partner

Membership No: 060895



Place: Kolkata

Dated: 28th Day of May, 2016