

JINDAL PHOTO LIMITED

Ref: JPL/Sectt./Nov/247

November 14, 2022

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East), Mumbai –400051.
NSE Scrip Code: JINDALPHOT

The Deptt of Corporate Services
The BSE Ltd.
25, PJ Towers, Dalal Street
Mumbai – 400001.
BSE Scrip Code:532624

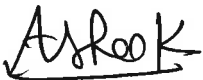
Re: **Outcome of Board of Directors' Meeting – 14/11/2022.**
Submission of Unaudited Financial Results for the quarter and half year ended
30.9.2022

Dear Sir,

This refer to our letter dated 4th November, 2022, we would like to inform you that the Board of Directors of the Company in their meeting (which commenced at 2.30 p.m. and concluded at 4.20 p.m.) held today (14/11/2022) has interalia discussed and approved Un-audited Financial Results (Standalone and Consolidated both) of the Company for the quarter and half year ended on 30th September 2022 along with Limited Review Report of the Statutory Auditors thereon. A copy of aforesaid results along with Limited Review Report of the Statutory Auditors thereon, M/s Suresh Kumar Mittal & Co., Chartered Accountants, New Delhi are enclosed herewith.

You are requested to acknowledge it and oblige.

Yours truly,
For Jindal Photo Limited



(Ashok Yadav)
Company Secretary
Encl: as above

Head Office: Plot No. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi-110 070, Ph.: 011-40322100

Regd. Office: 19th, K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Distt-Bulandshahr, Utter Pradesh – 203408.

CIN: L33209UP2004PLC095076 E-mail: cs_jphoto@jindalgroup.com, Website: www.jindalphoto.com

Independent Auditors Limited Review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of JINDAL PHOTO LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended

**Review report to
The Board of Directors of
JINDAL PHOTO LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of JINDAL PHOTO LIMITED (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement is the responsibility of the Company's Management which has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (Ind AS 34) "Interim financial reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
Attention is drawn to Note 3(c) and 3(d) to the financial results relating to non-provision of doubtful loans and non-provision of amount recoverable from MCCL, a joint Venture Company due to petition and claims are pending for finalization/settlement.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No. 500063N



(ANKUR BAGLA)
PARTNER

Membership Number: 521915

Place: New Delhi

Date: 14th November, 2022

UDIN: 22521915BDGH WL 5410

JINDAL PHOTO LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr - 203408 (U.P.)

Tel. No.: 011-40322100, Email: cs_jphoto@jindalgroup.com, Website: www.jindalphoto.com, CIN:-L33209UP2004PLC095076

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

(Rs. in Lacs except EPS)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Un-audited	Un-audited	Un-audited	Un-audited	Unaudited	Audited
1	Income						
	Revenue From Operations						
	(a) Interest	-	-	-	-	2	2
	(b) Dividend Income	-	-	-	-	-	-
	(c) Net gain on fair value changes	4	1	4	5	6	9
	Total Revenue from Operations	4	1	4	5	8	11
	Other Income	-	-	5	-	5	7
	Total Income	4	1	9	5	13	18
2	Expenses						
	Finance Cost	141	141	129	282	258	517
	Employees Benefits expenses	5	5	5	10	10	20
	Depreciation & Amortisation expenses	1	1	1	2	2	5
	Other Expenses	7	11	7	18	18	27
	Total Expenses	154	158	142	312	288	569
3	Profit/(Loss) before exceptional items and tax	(150)	(157)	(133)	(307)	(275)	(551)
4	Exceptional Items gain/(loss)	-	-	-	-	-	-
5	Profit/(Loss) before tax	(150)	(157)	(133)	(307)	(275)	(551)
6	Tax Expense						
	(1) Current Tax	-	-	1	-	2	-
	(2) Deferred Tax	(38)	(23)	(32)	(61)	(67)	(137)
	(3) Earlier Year Taxes	-	-	-	-	-	(6)
	Total Tax Expenses	(38)	(23)	(31)	(61)	(65)	(143)
7	Profit/(loss) for the period	(112)	(134)	(102)	(246)	(210)	(408)
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	1	(6)	(1)	(5)	(2)	(294)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (a + b)	1	(6)	(1)	(5)	(2)	(294)
9	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and other Comprehensive Income)	(111)	(140)	(103)	(251)	(212)	(702)
10	Paid up Equity Share Capital (face Value Rs. 10/- each)	1,026	1,026	1,026	1,026	1,026	1,026
11	Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	(1.10)	(1.30)	(1.00)	(2.40)	(2.05)	(3.98)
12	Other Equity	-	-	-	-	-	662

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NOTES**Statement of Assets, Equity and Liabilities**

PARTICULARS	Rs. In Lakhs	
	As at 30-09-2022	As at 31-03-2022
ASSETS	Un-audited	Audited
(1) Financial Assets		
(a) Cash and Cash Equivalents	1	2
(b) Bank Balance other than (a) above	-	-
(c) Loans	559	559
(d) Investments	3,949	3,978
(e) Other financial assets	5,136	5,134
(2) Non-Financial Assets		
(a) Current tax Assets (Net)	83	83
(b) Property, Plant and Equipment	257	259
Total Assets	9,985	10,015
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Borrowings (Other than Debt Securities)	6,546	6,264
(b) Other financial liabilities	1,946	1,944
(2) Non-Financial Liabilities		
(a) Provisions	5	5
(b) Deferred tax liabilities (Net)	51	114
(3) EQUITY		
(a) Equity Share capital	1,026	1,026
(b) Other Equity	411	662
Total Liabilities and Equity	9,985	10,015

Cash Flow Statement

PARTICULARS	Rs. In Lakhs	
	Half Year ended 30-09-2022	Half Year ended 30-09-2021
	Un-audited	Un-audited
Net Profit/(Loss) before Extraordinary Items and Tax	(307)	(275)
Adjustments for:-		
Depreciation and amortisation	2	2
Share of net Profit/Loss of Associates		
Finance Cost	282	258
Operating profit /(loss) before working capital changes	(23)	(15)
Changes in working capital :		
Other current assets	(3)	(1)
Adjustment for increase/(decrease) in operating liabilities		
Other current liabilities	1	95
provisions	-	-
Cash generated from Operations	(25)	79
Direct income tax(paid)/refunds	-	(5)
Net Cash flow from /(used in) operating activities (A)	(25)	74
Cash Flow from Investing Activities		
Loan & advances	-	-
Gain on Investment through capital reserves		
Net proceeds from sale/(purchase) of investments	23	(231)
Bank deposit not considered as cash and cash equivalents (net)	-	-
Net Cash flow from/(used in) Investing Activities (B)	23	(231)
Cash Flow from Financing Activities		
Proceeds from borrowings (including Ind AS adjustments)	-	-
Interest paid	-	-
Net Cash Flow from /(used in) Financing Activities (C)	-	-
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	(2)	(157)
Cash and cash equivalents at the beginning of the year	3	157
Cash and cash equivalents at the end of the year	1	-

