JINDAL PHOTO LIMITED

JPL/SECT/JULY26/038 **July 13, 2026**

The Listing Department **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C-1 Block – G, Bandra-Kurla Complex Bandra (East), Mumbai –400051 NSE Scrip Code: **JINDALPHOT**	**The Deptt of Corporate Services** **The BSE Ltd.** 25, PJ Towers, Dalal Street Mumbai – 400001 BSE Scrip Code: **532624**

Subject: Intimation under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") - Proposal for Voluntary Delisting of Equity Shares of Jindal Photo Limited ("Company") in terms of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended, ("SEBI Delisting Regulations"), ("Delisting Proposal").

Dear Sir/Madam,

This relates to the Initial Public Announcement dated June 29, 2026, submitted by Saffron Capital Advisors Private Limited, the Manager to the Offer, for and on behalf of Concatenate Power Advest Private Limited ("**Acquirer 1**") and Concatenate Advest Advisory Private Limited ("**Acquirer 2**"), being part of promoter group of the Target Company and Jindal India Power Limited as person acting in concert ("**PAC**") in accordance with Regulation 8 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("**SEBI Delisting Regulations, 2021**"), expressing the intention to (a) acquire all the Equity Shares of a Face Value of ₹ 10/- (Rupees Ten only) of the Company ("**Equity Shares**"), that are held by Public Shareholders; and (b) consequently voluntarily delist the Equity Shares of the Company from BSE limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**"), the stock exchanges where the equity shares of the Target Company are presently listed, by making a delisting offer in accordance with the SEBI Delisting Regulations, 2021 **("Delisting Proposal")**.

In furtherance of the above, and in terms of Regulation 29 of the Listing Regulations and the applicable provisions of the SEBI Delisting Regulations, 2021, we wish to inform you that a meeting of the Board of Directors of the Company is being convened on Thursday, July 16, 2026, to, inter alia, transact the following businesses:

1. To consider and take on record the Due Diligence Report of the Practising Company Secretary pursuant to Regulation 10(3) of the SEBI Delisting Regulations, 2021;
2. To consider and take on record the Reconciliation of Share Capital Audit Report pursuant to Regulation 12(2) of the SEBI Delisting Regulations, 2021;
3. To consider and take on record the Floor Price and/or Indicative Offer Price, if any, for the Delisting Proposal in accordance with the Registered Valuer Report;
4. To consider the Delisting Proposal after discussion and taking into account various factors;
5. To consider and appoint a Scrutinizer for conducting the Postal Ballot process and for submitting its report on the outcome of the Postal Ballot;
6. To consider and approve the draft Postal Ballot Notice;
7. Any other matter incidental to the Delisting Proposal with the permission of the Chairperson.

Further, pursuant to the Code of Conduct for Prevention of Insider Trading as framed by the Board of Directors of the Company under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for dealing in the securities of the

Company for the purpose of delisting shall remain closed from July 13, 2026 and will continue till the expiry of 48 hours after the conclusion of the said Board Meeting.

However, in terms of intimation dated June 26, 2026, the trading window for dealing in the securities of the Company was closed w.e.f. July 01, 2026 and shall continue to be closed till the expiry of 48 hours after the adoption of unaudited financial results of the Company for the quarter ended June, 2026.

The trading window closure is applicable to all connected persons, officers, designated employees, insiders, directors of the Company and their immediate relatives, including but not limited to such other persons as specified in the Company's Code of Conduct.

Request you to kindly take note of the same and acknowledge the receipt.

Thanking you

For Jindal Photo Limited

MUKTA SHARMA
Digitally signed by MUKTA SHARMA
Date: 2026.07.13 15:03:24 +05'30'

Mukta Sharma
Company Secretary and Compliance officer
M. No.: F9806